

Update on student housing in Vaals



The municipality of Vaals wishes to realise more housing for students and young people. Together with Xior Student Housing, discussions are being held to give this a concrete form.

Xior Student Housing has been successfully operating the Katzensprung residence in Vaals for several years. Over 450 students live here, spread over two buildings. The students live in good harmony with the surroundings and are also visible in the local community. Partially based on these positive experiences, Xior started a second initiative for student housing in Vaals in 2020. Exploratory talks have been held with the neighbourhood, with the college of the Mayor and Aldermen of the municipality of Vaals, whereby the college already indicated in January of this year that it was critical of the desired development on the plot next to the karting track, partly on the basis of signals from the immediate surroundings.

In January, Xior and the college of Vaals concluded that a large number of student units at the intended location would be impossible to realise. In the coming months, the municipality and Xior will therefore investigate, partly based on indications received following the discussions with the local neighborhood and with the college, whether there are other possibilities for this desired development by Xior and the city council in Vaals. In addition, the possibility of creating a coherent set of (new) residential functions in the area will be examined.

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About Xior Student Housing

Xior Student Housing NV is the first Belgian public regulated real estate company (RREC) specialising in the student housing segment in Belgium, the Netherlands, Spain and Portugal. Within this property segment, Xior Student Housing offers a variety of accommodation, ranging from rooms with shared facilities to en-suite rooms and fully equipped studios. Since 2007, as owner-operator, Xior Student Housing has built high-quality, reliable student accommodation for students looking for the ideal place to study, live and relax. A place with that little bit extra, where every student immediately feels at home.

Xior Student Housing has been accredited as a public RREC under Belgian law since 24 November 2015. Xior Student Housing's shares have been listed on Euronext Brussels (XIOR) since 11 December 2015. On 31 December 2021, Xior Student Housing held a property portfolio worth approximately EUR 1.97 billion. More information is available at www.xior.be.

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