

26 June 2018 – Embargo until 17:40 (CET)

Acquisition of Bonnefanten College in Maastricht successfully completed

Reconversion project of 257 independent student rooms
Total investment value of approximately EUR 34 million

Antwerp, Belgium – 26 June 2018 — Xior Student Housing NV, the Belgian real estate investment trust (BE-REIT) specialised in student housing in Belgium and the Netherlands, has successfully completed the acquisition of "Bonnefanten College", in Maastricht, the Netherlands' most international student city. This registered national monument will be redeveloped into a student complex, with 257 independent student rooms and common areas. The total investment value (after reconversion) will be approximately EUR 34 million.



Acquisition Bonnefanten College Maastricht - reconversion into 257 independent student rooms

Earlier this year, Xior signed an agreement for the acquisition of "Bonnefanten College" in Maastricht¹, for which the previous owner already obtained an environmental permit. This planned acquisition has now been successfully completed on schedule.

This former monastery is a registered national monument and will be redeveloped into a student complex with 257 independent student rooms and common areas. The property is located at Tongerseweg 135 in Maastricht, near Xior's other monumental student complex in Maastricht, the Carré building. The total investment value (after conversion) will be approximately EUR 34 million² and the project has an expected initial return of approximately 6.25%.

"Maastricht by far is the Netherlands' most international student city, [...]. For several years already, Maastricht University has chosen to invest in English-language education, demonstrating that internationalisation is engrained in its DNA."³

With the acquisition of Bonnefanten College, Xior is adding another distinctive property to its portfolio in order to offer additional quality student housing in the centre of the (international) student city of Maastricht near various educational institutions, where there is still plenty of demand for qualitative student housing, especially for international students.

¹ See also our press release of 30 May 2018.

² In line with the fair value, as determined by the company's independent valuation expert.

³ Source: Nederland als Europese talent hub - ongekende kansen voor Nederlandse universiteitssteden. Class of 2020 (2018).

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"An increase [in the number of students] is forecast for all 12 university cities, and for the city of The Hague. In Delft, Maastricht, Leiden and Wageningen, explosive growth rates of up to 30% are expected."⁴

Christian Teunissen, CEO of Xior: *"With this acquisition, we add yet another stunning reference project to our portfolio, strengthening our presence in this student city and allowing us to respond even better to the demand for qualitative student housing, while also creating economies of scale."*

This acquisition strengthens Xior's position in Maastricht and takes its number of student rooms in this student city to 557. Xior expects to start using the building in September 2019.

For more information about this transaction please contact:

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About Xior Student Housing

Xior Student Housing NV is the first Belgian public regulated real estate company specialising in student housing in Belgium and the Netherlands. Within this property segment, Xior Student Housing offers a variety of accommodation ranging from rooms with communal facilities to en-suite rooms and fully-equipped studios. Since 2007, owner and operator Xior Student Housing has built high-quality, reliable student housing offering ideal places to study, live and relax. A place with that little bit extra, where every student will feel at home right away.

Xior Student Housing has been accredited as a public regulated real estate company under Belgian law since 24 November 2015. Xior Student Housing shares have been listed on Euronext Brussels (XIOR) since 11 December 2015. On 31 March 2018, Xior Student Housing had a property portfolio worth approx. EUR 512 million. More information is available at www.xior.be.

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⁴ Source: Spotlight | Student Housing - The Netherlands, Savills World Research | Q2 2018.

Disclaimer

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