

Antwerp, Belgium | 2 September 2024 | 08:00 CET

Intermediate update
Opening of over 1,000 student rooms for upcoming academic year



Opening of more than 1,000 student rooms in top cities

Xior will open around 1,050 new student rooms in September, which will generate rental income from then onwards. The properties are all situated at prime locations near popular universities. In Antwerp, the Felix (199 units) and Drie Eiken (334 units) residences will open, located in a green oasis close to campus Groenenborger and campus Drie Eiken (Faculty of Life Sciences). In Eindhoven, Boschdijk Veste will open a stone's throw from TU/Eindhoven, with which Xior has also signed an agreement for 150 of the 240 units. The Zaragoza residence in Spain (340 units) will open its doors on 26 September through an official opening ceremony with students, the neighbourhood and the municipality.



Zaragoza - Spain



Felix - Antwerp

Rental season update

The rental season continues to run very smoothly in all countries. The overall letting rate, including new openings and deliveries, stands at 93% to date (excluding new deliveries 94%). The rental pace is still very high, with bookings continuing to flow in. Xior is therefore fully on track to achieve full occupancy again for the coming academic year.

Bridge loan ABN Amro fully repaid

Xior has fully repaid the outstanding balance (43 MEUR) of the bridge loan with ABN Amro. This full repayment is part of Xior's strategy to strengthen its balance sheet by reducing its debt ratio and improving its liquidity position. With this loan repaid, there are no loans maturing until Q3 2025.

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About Xior Student Housing

Xior Student Housing NV is the first Belgian public regulated real estate company (RREC) specialising in the student housing segment in Belgium, the Netherlands, Spain, Portugal, Germany, Poland, Denmark and Sweden. Within this property segment, Xior Student Housing offers a variety of accommodation, ranging from rooms with shared facilities to en-suite rooms and fully equipped studios. Since 2007, as owner-operator, Xior Student Housing has built high-quality, reliable student accommodation for students looking for the ideal place to study, live and relax. A place with that little bit extra, where every student immediately feels at home.

Xior Student Housing has been accredited as a public RREC under Belgian law since 24 November 2015. Xior Student Housing's shares have been listed on Euronext Brussels (XIOR) since 11 December 2015. On 30 June 2024, Xior Student Housing held a property portfolio worth approximately EUR 3.2 billion. More information is available at www.xior.be.

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